

NOTICE OF PUBLIC HEARING ON PROPOSAL TO ENTER INTO A LOAN
AGREEMENT AND TO BORROW MONEY THEREUNDER IN A
PRINCIPAL AMOUNT NOT TO EXCEED \$1,500,000

(GENERAL OBLIGATION)

The Board of Supervisors of Wayne County, Iowa, will meet on February 18, 2025, at the Wayne County Courthouse, Lower-level Conference Room, Corydon, Iowa, at 10:00 o'clock a.m., for the purpose holding a public hearing on a proposal to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$1,500,000 for the purpose of paying the costs, to that extent, of equipping and improving to the County's E-911/emergency communications system.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 331.402 of the Code of Iowa. The Loan Agreement will constitute a general obligation of the County.

It is estimated the annual increase in property taxes on a residential property with an actual valuation of one hundred thousand dollars resulting from the County entering into the Loan Agreement will be \$21.65, however the Board of Supervisors may determine for any fiscal year while the Loan Agreement is outstanding to budget other available revenues to the payment of some or all of the debt service coming due thereunder.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the County may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Board of Supervisors of Wayne County, Iowa.

Michelle Dooley
County Auditor