

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

**Meeting Date: 4/1/2025 Meeting Time: 09:45 AM Meeting Location: Wayne County Courthouse Lower-Level Conference Room 100 N Lafayette St Corydon, IA 50060**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.**

County Website (if available)  
<https://waynecounty.iowa.gov/>

County Telephone Number  
(641) 872-2242

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Effective Tax FY 2025/2026</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>
Taxable Valuations-General Services	436,539,405	449,059,547	449,059,547
Requested Tax Dollars-Countywide Rates Except Debt Service	3,227,694	3,227,694	3,263,284
Taxable Valuations-Debt Service	436,539,405	449,059,547	449,059,547
Requested Tax Dollars-Debt Service	0	0	0
Requested Tax Dollars-Countywide Rates	3,227,694	3,227,694	3,263,284
<b>Tax Rate-Countywide</b>	<b>7.39382</b>	<b>7.18767</b>	<b>7.26693</b>
Taxable Valuations-Rural Services	345,132,200	355,722,096	355,722,096
Requested Tax Dollars-Additional Rural Levies	1,363,272	1,363,272	1,391,190
<b>Tax Rate-Rural Additional</b>	<b>3.95000</b>	<b>3.83241</b>	<b>3.91089</b>
<b>Rural Total</b>	<b>11.34382</b>	<b>11.02008</b>	<b>11.17782</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	343	379	10.50
Rural Taxpayer	526	583	10.84
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	1,512	1,694	12.04
Rural Taxpayer	2,320	2,606	12.33

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Tax increase is necessary in order to maintain adequate services to Wayne County Residents while maintaining fund balances. The fund balances are needed to cover expenses in between tax collection periods.