RESOLUTION 25-22

Local Effort for Secondary Road Fund

Whereas: The Auditor is authorized to periodically order transfers from the General Basic Fund and Rural Service Basic Fund to the Secondary Road fund during the 2025-2026 budget year in accordance with Iowa Code § 331.432(1)a & b as follows.

Section 1. The total maximum transfer from the General Basic Fund for the fiscal year beginning July 1, 2025, shall not exceed \$77,008.

Section 2. The total maximum transfer from the Rural Service Basic Fund for the fiscal year beginning July 1, 2025, shall not exceed \$931,230.

Section 3. The total maximum transfer for local effort to Secondary Roads is \$1,008,238 for FY26.

Section 4. Within ten (10) days of being notified of the apportionment of current property taxes, state replacements against the levied property taxes, mobile home taxes, military replacements against the General Basic and Rural Service Basic Fund, the Auditor shall order a transfer from said funds to Secondary Road Fund to the Treasurer.

Section 5. Notwithstanding the provisions of Section 1 & 2 the amount of any transfer shall not exceed available fund balances in the transferring fund.

Dated and approved this 15th day of April 2025, at Corydon, Wayne County, Iowa.

Chairman Chris Moore

Member Lance Lange

Member Todd Wilson

AYE/NAY

AYF/NAY

AYE/NAY

Wayne County Auditor