

RESOLUTION 01-07-17

A Resolution pertaining to the requirements relating to GASB Statement 51.

Whereas; GASB Statement 51, Accounting and Financial Reporting for Intangible Assets..


Whereas; Wayne County is a part of Phase III and must be in compliance by Fiscal Year 2012.

Whereas; the County of Wayne needs to establish Department responsibility for said value, and;

Therefore be it Resolved; That said Resolution will become part of the Wayne County Policy regarding GASB 51

Therefore be it Further Resolved: by the Wayne County Board of Supervisor, that the capitalization threshold for Wayne County will be \$30,000.00

Dated and approved this 28th day of December 2016, at Wayne County, Corydon, Iowa.


_____ Chairperson


_____ Member


_____ Member

Attest:  _____ County Auditor