

RESOLUTION 23-32
(Capital Assets)
GASB 34

Whereas; The County of Wayne needs to establish values on all County infrastructure, intangibles, owned land, buildings and improvements, equipment and vehicles and;

Whereas; The County of Wayne needs to establish Department responsibility for said value, and;

Therefore Be It Resolved; By the Wayne County Board of Supervisors the capital asset thresholds are as follows.

Infrastructure	\$60,000
Land, Buildings and Improvements	25,000
Intangibles	25,000
Equipment and vehicles	5,000

Whereas; The County of Wayne needs to establish a method for the estimated useful life which shall be as follows;

Buildings	25-50 Years
Building Improvement	20-25 Years
Infrastructure	5-70 Years
Intangibles	5-20 Years
Equipment	2-20 Years
Vehicles	2-10 Years


Therefore Be It Resolved; By the Wayne County Board of Supervisors that each Department shall report the useful life of each unit named above to the Board of Supervisors for final approval, and;

Whereas; The County of Wayne needs to establish Department responsibility for the reporting of all additions, deletions and transfers, value and useful life of all County infrastructure, Intangibles, owned land, buildings and improvements, equipment and vehicles.

Therefore Be It Resolved; By the Wayne County Board of Supervisors each Department shall report all additions, deletions and transfers, value and useful life on forms provided.

Therefore Be It Resolved; By the Wayne County Board of Supervisors that each Department will be required to provide all information and to be filed in the Auditor's Office on a semi-annual basis.

Dated and approved this 30th day of May 2023, at Corydon, Wayne County, Iowa.

 Chairperson, Lance Lange

 Member, Don Seams

 Member, Chris Moore

Attest:  County Auditor

CAPITAL ASSET FORM

The following is a required form by the Wayne County of Supervisors to be used by all Departments to update any additions, deletion, transfers value and useful life of all county infrastructures, owned lands, buildings and improvements, equipment and vehicles.

Circle One: **Addition** **Deletion** **Transfer**

Item: _____

Date of Change _____

Useful Life _____

Value _____

Tag / Vin Number _____

Vendor _____

Warrant / Check No. _____

Date of Check _____

Elected Official / Department Supervisor Signature _____

Date _____

Chairperson _____

Member _____

Member _____

Attest _____

County Auditor