

COUNTY NAME: WAYNE COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 93
--------------------------------------	--	------------------------------

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/2/2024 Meeting Time: 09:45 AM Meeting Location: Wayne County Development Conference Room 208 S Franklin St Corydon, IA 50060

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://waynecounty.iowa.gov/>

County Telephone Number
(641) 872-2242

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	433,430,659	436,539,405	436,539,405
Requested Tax Dollars-Countywide Rates	3,213,589	3,213,589	3,227,694
Tax Rate-Countywide	7.41431	7.36151	7.39382
Taxable Valuations-Rural Services	339,212,782	345,132,200	345,132,200
Requested Tax Dollars-Additional Rural Levies	1,339,890	1,339,890	1,363,272
Tax Rate-Rural Additional	3.95000	3.88225	3.95000
Rural Total	11.36431	11.24376	11.34382
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	405	343	-15.31
Rural Taxpayer	621	526	-15.30
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	405	343	-15.31
Rural Taxpayer	621	526	-15.30

Reasons for tax increase if proposed exceeds the current:

Tax increase is necessary to continue providing superior services to our residents while maintaining county infrastructure.