

**RESOLUTION 25-07  
(Capital Assets)  
GASB 34**

**Whereas;** The County of Wayne needs to establish values on all County infrastructure, owned land, buildings and improvements, equipment and vehicles and;

**Whereas;** The County of Wayne needs to establish Department responsibility for said value, and;

**Therefore Be It Resolved:** By the Wayne County Board of Supervisors that the minimum value to be used for infrastructure will be \$60,000.00; minimum value to be used for land, buildings and improvements will be \$25,000.00 and minimum value to be used for equipment and vehicles is \$5,000.00, and;

**Whereas;** The County of Wayne needs to establish a method for the estimated useful life which shall be as follows;

Buildings	25-50 Years
Building Improvement	20-25 Years
Infrastructure	5-70 Years
Equipment	2-20 Years
Vehicles	2-10 Years

**Therefore Be It Resolved;** By the Wayne County Board of Supervisors that each Department shall report the useful life of each unit named above to the Board of Supervisors for final approval, and;

**Whereas;** The County of Wayne needs to establish Department responsibility for the reporting of all additions, deletions and transfers, value and useful life of all County infrastructure, owned land, buildings and improvements, equipment and vehicles.

**Therefore Be It Resolved;** By the Wayne County Board of Supervisors each Department shall report all additions, deletions and transfers, value and useful life on forms provided.

**Therefore Be It Resolved;** By the Wayne County Board of Supervisors that each Department will be required to provide all information and to be filed in the Auditor's Office on a semi-annual basis.

Dated and approved this 2<sup>nd</sup> day of January 2025, at Corydon, Wayne County, Iowa.

Chris Moore Chairperson

[Signature] Member

[Signature] Member

Attest: Michele Dooley County Auditor