

Resolution 25-18

Set an additional Proposed Tax Hearing for FY26 Budget as required by HF718

WHEREAS, HF718 requires counties to hold an additional proposed tax hearing with Notice.

AND WHEREAS, HF 718 also requires a mailing to be sent by the County Auditor by March 20th to taxpayers to alert them of the budget hearings for county, cities & schools within their county.

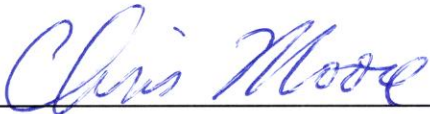
NOW THEREFORE BE IT RESOLVED, an additional public hearing for the FY26 Budget and proposed tax dollars requested is set for

Tuesday, April 1, 2025

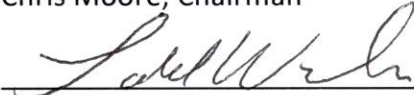
9:45AM

Wayne County Courthouse Lower-level Conference Room

Passed and adopted this 25th day of February 2025




Chris Moore, Chairman



Todd Wilson, Member



Lance Lange, Member

ATTEST: 
Michelle Dooley, Wayne County Auditor

COUNTY NAME: WAYNE COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 93
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/1/2025 Meeting Time: 09:45 AM Meeting Location: Wayne County Courthouse Lower-Level Conference Room 100 N Lafayette St Corydon, IA 50060

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://waynecounty.iowa.gov/>

County Telephone Number
(641) 872-2242

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	436,539,405	449,059,547	449,059,547
Requested Tax Dollars-Countywide Rates Except Debt Service	3,227,694	3,227,694	3,263,284
Taxable Valuations-Debt Service	436,539,405	449,059,547	449,059,547
Requested Tax Dollars-Debt Service	0	0	0
Requested Tax Dollars-Countywide Rates	3,227,694	3,227,694	3,263,284
Tax Rate-Countywide	7.39382	7.18767	7.26693
Taxable Valuations-Rural Services	345,132,200	355,722,096	355,722,096
Requested Tax Dollars-Additional Rural Levies	1,363,272	1,363,272	1,391,190
Tax Rate-Rural Additional	3.95000	3.83241	3.91089
Rural Total	11.34382	11.02008	11.17782
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	343	379	10.50
Rural Taxpayer	526	583	10.84
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,512	1,694	12.04
Rural Taxpayer	2,320	2,606	12.33

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Tax increase is necessary in order to maintain adequate services to Wayne County Residents while maintaining fund balances. The fund balances are needed to cover expenses in between tax collection periods.